

A Resolution

NO. 3178-03-2007

Request for Waiver from the One Mile Rule for Low Income Housing Tax Credit Application

Whereas, the City of Fort Worth's 2004 Comprehensive Plan is supportive of the preservation, improvement, and development of affordable rental and ownership housing;

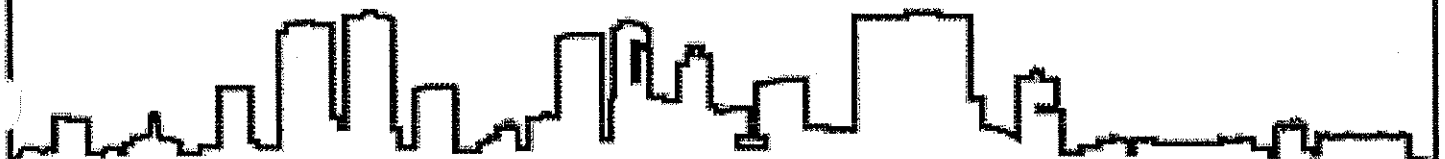
Whereas, the City of Fort Worth's 2003-2005 Consolidated Plan makes the development of affordable rental housing for the elderly a high priority;

Whereas, Oak Timbers - Fort Worth South, LP, has applied for a Low Income Housing Tax Credit ("LIHTC") award for the construction of 168 units of affordable multifamily housing for the elderly within one (1) mile of an existing LIHTC recipient;

Whereas, the 2005 State of Texas Qualified Action Plan states that LIHTC applicants may not be within one (1) mile of an existing recipient for a period of three (3) years; and

Whereas, the 2005 State of Texas Qualified Action plan further states that this one (1) mile rule may be waived by vote of the local jurisdiction.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FORT WORTH, TEXAS: that the City of Fort Worth requests that the State of Texas Qualified Action Plan one (1) mile rule be waived for Oak Timbers - Fort Worth South, LP, and that the Low Income Housing Tax Credit Application for its proposed multifamily housing project for the elderly to be located at 300 East Terrell, Fort Worth, Texas, be evaluated on its own merits without regard to the project's proximity to an existing LIHTC recipient.



CITY OF FORT WORTH

Adopted this 24th day of March 2005.

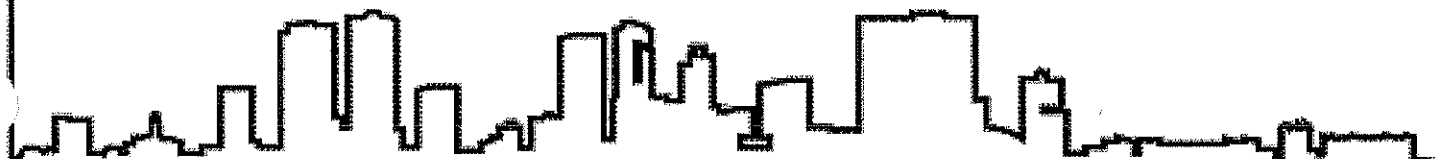
ATTEST:

By: Marty Hendrix
Marty Hendrix, City Secretary

APPROVED
CITY COUNCIL

MAR 24 2005

Marty Hendrix
City Secretary of the
City of Fort Worth, Texas



CITY OF FORT WORTH